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HING FUN AND EXCIT FRONT. KIDS FISHING RKS. RACES. ROCKIN C HING. ST. HING. ST. HING HA IG FEST. CAROUSEL RI N THE RIVER. CANIN IT ALL STARTS HERE NG. TAI CF RIDES. W. INE CLUB RE ON THE RIVERFRON RIVER DAYS. READING FREICHTERS ROAT TO HAPPENING. TAI Cr. T. CAROUSEL RIDES. Wr IE RIVER. CANINE CLUB. TARTS HE THE RIVE HI. YOGA. DAYS. RI WATCHIN LIGHTERS. UB. FESTIVALS. ICE CRF HE RIVERFRONT. EVER DAYS. REATING AND RHY IRS. BIKE R TERS. BOA CREAM A ELICIOUS /ERY DAY IS SOME RHYTHM HE RIVERF SE/X/OBKS RIVER DAYS. READINC IG FREIGHTERS. BOAI VALS. ICE CREAM AND DNT. EVER NG AND I I TOURS. BIKE KIDINC ID DELICIOUS TREATS I HERE IS SOMETHING ON THE I G. FIREW(ATS. BIRD IG FUN AND EXCITING IT. KIDS FISHING FEST. VCFS. ROCKIN ON THE

ONE STEP AT A TIME



DETROIT RIVERFRONT CONSERVANCY





From a post-industrial port to a vibrant and accessible destination. the Detroit riverfront has become the NEW FACE OF THE CITY. It starts here — one step at a time.







DETROIT'S WEST RIVERFRONT



[MEXICANTOWN] One day you will be able to ride your bike fewer than 1.5 miles from the west riverfront to Mexicantown for a delicious meal and unique shopping.

MBASSADOR

Joy, Excitement, Pride. These are just three of the We are delighted by all Detroiters and visitors that are adjectives that describe our feelings as we reflect on the attracted to the river, and that number has been growing development of the riverfront these past two years. significantly each year. We are elated by their smiles, the children playing in the fountains, the seniors listening By way of brief background, the non-profit Detroit to music, those participating in a wide variety of special RiverFront Conservancy was founded in 2003 with a programs, bench sitters eating lunch, and bikers/ mission of developing public access to Detroit's riverfront, runners exercising while enjoying a spectacular view.

and serving as an anchor for economic development. Our ultimate vision is to develop five and a half miles of riverfront, We are also proud of all the community feedback we have from the Ambassador Bridge on the west, to just east of the received. The responses have been heartwarming and have MacArthur (Belle Isle) Bridge. More than 80 percent (three given all of us at the Conservancy additional motivation to miles) of development has been realized, complete with a continue to pursue our objectives with an uncompromising vibrant RiverWalk that connects plazas, pavilions, parks, commitment. Some of the feedback we have received is butterfly gardens, fountains, cafes and more – all enjoyed included in this report along with detailed information about by millions since it officially opened in 2007. As the our progress to date, all of which we trust you will enjoy. permanent stewards of this public space, the Conservancy We also celebrate the wonderful public-private is responsible for the year-round operations, maintenance, partnership that has provided the critical support that security and programming of the riverfront as well as the has played a major role in our success. This partnership Dequindre Cut Greenway. We are also responsible for represents a new paradigm on how communities can come raising all of the funds to support this riverfront together to make meaningful and sustainable change. development project.

Tremendous progress has since been made on several fronts: completing design and construction planning in preparation for the next east riverfront construction phase, which is to be launched in spring of 2012; enhancing existing projects; expanding programming; recruiting volunteers; solidifying relationships with invaluable partners; and welcoming new development while attracting more supporters as we continue to work to raise the funds to support all aspects of this project.

		[AMBASSAI] Mercado & P boundary of the commun
ETROIT ANADA		

A CONNECTED RIVERFRONT

There is a slogan which holds that, "If you build it, they will come." We are delighted that this is proving all too true at the riverfront; we are building, and they are coming.

As we continue our work to pursue our bridge-to-bridge development vision, our only wish is that "they keep coming" and we are confident that they will.

DOR BRIDGE Detroit's historic Ste. Anne Church and Mexicantown Plaza are within a few blocks of the Ambassador Bridge to Canada, the western the Conservancy's project. The new Bagley Avenue pedestrian bridge connects nities to the west over Interstate 75.

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LETTER FROM LEADERSHIP

"Rivers are often regarded as means of transport, or - at best - a space for water sports. But they are also powerful and symbolic icons for connecting people and ideas across regions and national borders." The River//Cities Platform.

Indeed, the River//Cities Platform, a partnership between cultural, environmental and political initiatives, has it right, and that's how we at the Detroit RiverFront Conservancy view the Detroit River and our mission in developing the waterfront.

While we are proud of the beauty we are creating, and the tens of thousands of Detroit area residents we are attracting to enjoy the river, our goals extend well beyond these accomplishments.

We understand that the riverfront is an integral part of the City of Detroit's revitalization efforts. It is a vital part of the whole.

The riverfront project is one of the major bloodlines for the City. Just like a vein, we provide much-needed "plasma" for the City to help its heart beat a little stronger, and, by extension, strengthening other parts of the City's body.

But this relationship extends beyond structural/physical development.

It impacts the very psyche of the City, and how residents feel about themselves. It increases their pride, their sense of worth, and the quality of their lives.

While we have much more to do, the work that has been completed has already revitalized Detroiters. We see it all around us - in the stories written about this project, in the feedback we have received in letters and emails, and in the smiles of visitors to the waterfront.

The magic of the riverfront is being enjoyed by residents throughout the Detroit region as well as by visitors throughout the world.

Over these past two years, considerable development progress has been made on several fronts on the riverfront: enhancement of existing projects and programs, planning for the future by way of design and construction planning, executing an exciting new volunteer program that is attracting people from throughout the region, cementing relationships with invaluable partners, and identifying new riverfront supporters. We also have played a major role in attracting new development to the riverfront, contributing to the economic revival of Detroit and the metropolitan area.

As in a giant jigsaw puzzle, the pieces are coming together on the waterfront. And as we witness the progress, we must admit to a deep sense of pride for the contributions the Conservancy, with help from many partners, has made. In a very short period, a vibrancy is being created that no one could have predicted.

The 17th Century philosopher, Pascal, said: "Rivers are roads that move and carry us whither we wish to go."

At the Conservancy, we know whither we want to go, and we expect to increase the excitement on the river as we continue toward our final destination.

We thank you for your continued support and trust that you will enjoy our 2010-2011 Annual Report, which speaks to progress, promise and our future.

Matthew P. Cullen Board Chairman Detroit RiverFront Conservancy

Faye Alexander Nelson President & CEO Detroit RiverFront Conservancy



[VIBRANT COMMUNITIES] New pedestrian greenways are being planned to connect markets and restaurants, other businesses and neighborhoods all together - and ultimately to the riverfront.







GREAT STRIDES

Until the Conservancy launched its development program, the Detroit riverfront was undeveloped and inaccessible to Detroit area visitors. But the perception of the City, both externally and internally, is changing as a result of initiatives like the Detroit riverfront's transformation, encouraging thousands of visitors annually to enjoy what is one of the region's greatest natural resources.

In addition to providing residents and visitors with a beautiful and safe place to walk, jog and ride, the riverfront continues to serve as a catalyst for economic development with new projects completed or underway. Following are some of the recent developments:

THE DETROIT/WAYNE COUNTY PORT AUTHORITY

The Detroit/Wayne County Port Authority opened a new 21,000-square-foot passenger terminal and public dock/wharf. The two-story facility accommodates all types of vessels - cruise ships, ferries, water taxis, tall ships, dinner boats and naval frigates – wishing to call on the Port of Detroit. The terminal complements the

riverfront's architecture, and provides a permanent RiverWalk connection between Hart Plaza and the GM Plaza and Promenade.

THE EAST RIVERFRONT DISTRICT INFRASTRUCTURE

East riverfront district infrastructure, designed and constructed by the Detroit Economic Growth Corporation, has been completed. The improvements include new street pavement, sidewalks, striped bike lanes, and street lights, all of which are important connections to the riverfront. Equally important is the City's investment and updating of underground sewers and utilities, vital support for this new public space.

BLUE CROSS BLUE SHIELD

In May 2011, Blue Cross Blue Shield began a major transition of employees to GM's Renaissance Center on the riverfront. Ultimately, 3,000 employees will be moved downtown, creating a unified downtown Detroit campus while supporting the vitality of Detroit and its riverfront.

JOE MUER SEAFOOD

Joe Muer Seafood joined the Andiamo Restaurant Group with a new 250-seat restaurant in September 2011.

THE ROBERTS RIVERWALK HOTEL AND RESIDENCE

The Roberts Riverwalk Hotel and Residence (formerly Presbyterian Villages of Michigan, in collaboration the Omni Hotel at River Place) has opened. The hotel/ with Henry Ford Health System and United Methodist residences, located on the Detroit riverfront, overlook Retirement Communities, is creating a senior living the Detroit River and the Canadian coastline, and offer community on the river adjacent to the UAW-GM guests privacy in a beautiful estate-like setting. The Training Facility. The Center for Senior Independence hotel has 107 elegant guestrooms and 50 upscale senior program and Affordable Assisted Living will provide living units. affordable assisted living, independent living, residential nursing home units, senior health and wellness services, UNIVERSITY PREP SCIENCE AND MATH HIGH SCHOOL recreational spaces, and a community café.

DAVE BING CAMPUS THOMPSON FOUNDATION 90/90 SCHOOL

Located in the riverfront district, UPSM is a state of The Cobo Hall Conference & Exhibit Capital the art learning center, serving more than 2,000 students in grades 9-12. The school prepares students Improvement Program continues to enhance the center. When completed, Cobo will be equipped with more for success in college and future careers in science, technology, engineering and mathematics and is dedicated than 150,000 square feet of additional, prime meeting to providing academic excellence, personalized learning and show floor space. plans and hands-on career experiences through The size and flexibility of the new facility will permit community partnerships.

ELEVATOR BUILDING

The Elevator Building, a 103-year-old mixed-use structure located adjacent to the Dequindre Cut and overlooking the Detroit riverfront, is being brought back to life with small businesses housed on the first and second floors in loft-style office space.

IT STARTS HERE One Step at a Time

[CORKTOWN] Approximately one mile from the riverfront is Corktown, one of Detroit's oldest neighborhoods. It became known as Corktown when in the 1840s during the Potato Famine, the Irish from County Cork immigrated to the area.



[WALKABILITY] As plans progress, destinations along Michigan Avenue will only be a walk or a bike ride from the riverfront.

2010 | 2011 ANNUAL REPORT

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William G. Milliken STATE PARK & HARBOR

PRESBYTERIAN VILLAGES OF MICHIGAN

THE COBO HALL CONFERENCE & EXHIBIT CAPITAL IMPROVEMENT PROGRAM

holding multiple events simultaneously, and allow southeast Michigan to be home to the world's largest conventions. The new state-of-the-art southern glass wall, which will overlook the riverfront, will bring a constant sense of activity to the waterfront area west of Hart Plaza.

L.L.



RIVERFRONT REFLECTIONS

Some of my fondest childhood memories involve going to Boblo. Thanks to the Detroit RiverFront Conservancy, I can revisit the riverfront and MAKE NEW MEMORIES WITH MY CHILDREN.

Deborah Hardison Hill, Detroit



I recently brought my great nephew and his friend to the riverfront. They had hours of fun, fun, fun! They loved the story hour, which included a beautiful stage setting, sing-along, ice cream sundaes, hot dogs, carousel rides, free books from the Detroit Public Library, and of course, **GREAT STORIES READ BY GREAT READERS!**

Then, it was on to the water fountain where the kids ran endlessly through the crystal clear water. It was a day none of us will ever forget. JACKIE PERKINS, DETROIT

It is exciting to see how vibrant the riverfront has become. Recently, I took my father and his wife from Flint for a visit. We enjoyed a tour on the Diamond Jack and a stroll along the RiverWalk and Belle Isle. I have developed **A WHOLE NEW APPRECIATION** for the City since my job relocated me here and am looking forward to bike rides along the Dequindre Cut and lunch-time walks along the riverfront. KATHY SWANSON, CLINTON TOWNSHIP I have a lot of history in the downtown area having worked and gone to school there many years ago. I love visiting the riverfront today and seeing it LOOKING MORE BEAUTIFUL THAN EVER!

Laura Napoleone, Oakland Township



I am proud to call Detroit home. It's the City where I grew up and have lived for over half my life. The riverfront makes me feel even more **CONNECTED TO THE CITY I LOVE.**

Frances Ross Grosse Pointe Farms

I'VE ENJOYED WATCHING THE RIVERFRONT PROGRESS THROUGH THE YEARS. Many years

ago, I used to come down and sit on tree stumps as I watched the river go by.

Now, we have this beautiful RiverWalk with parks, benches and pavilions for all to enjoy! I see the sense of community and connection people have with the City whenever I'm on the riverfront. Any time I see a family taking pictures along the riverfront, I always offer to take a family photo. I love capturing the joy and excitement they are experiencing while on the riverfront.

When we relocated back to Michigan from Pittsburgh, the one thing I knew I missed was the waterfront. IMAGINE MY JOY AS I DISCOVERED THE RIVERWALK and River Days! The riverfront is my place to go to reflect on the previous week's activities and refocus my energy for the week to come. I enjoy walking or just sitting and watching boats cruise the water. My family knows I have claimed the bench by the carousel as my spot!

Deborah Johnson, Farmington Hills



SOMETHING FOR EVERYONE – OUR CITY'S GEM

They came by the thousands, by the hundreds of thousands. And they came for a variety of reasons: to go for a morning run, take an afternoon stroll with family and friends, try a little fishing, exercise, to enjoy a summer concert, eat a meal outdoors or just spend a few minutes along the river for some quiet personal reflection. Many, of course, have been drawn to the riverfront to enjoy a wide variety of programs organized by the Conservancy as well as our partner organizations.

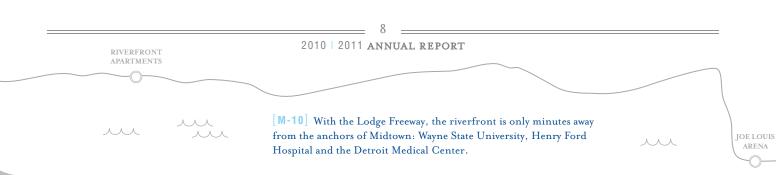
These programs have created an excitement, drawing families from near and far. Whether through concerts, festivals or children's events, the exhilaration created by a broad-range of programs has provided much-valued and unforgettable experiences for riverfront visitors.

KIDS FISHING FEST

To kick off our summer season, the Conservancy presented its first-ever River Days Kids Fishing Fest, a free family fishing festival at the Milliken State Park Marina. Produced by the Conservancy in collaboration with several community partners, more than 300 children and their families were treated to a day of free fishing and family fun. The program provided an opportunity for inter-generational family bonding and community building, with kids experiencing the sport of fishing along the riverfront - many for the first time. Given the event's popularity, plans are underway to make this an annual event.

RIVER DAYS FESTIVAL

With more than 115,000 visitors, our popular River Days Festival returned for a fifth year, once again celebrating Detroit's rich maritime history. The festival included water-related activities and an environmentally themed kids' zone called "It's Easy to be Green" featuring live entertainment and theatre, arts and crafts and environmental exhibits. Visitors also enjoyed more than 75 musical acts, sand sculptures, chalk art, a 5K run, a "Taste of Detroit" food court, carnival rides and games.



READING AND RHYTHM ON THE RIVERFRONT

In a partnership with the General Motors Foundation, the Conservancy presented "Reading and Rhythm on the Riverfront," a family-oriented eight-week event designed to promote literacy throughout southeast Michigan. Nearly 2,000 children participated in the popular weekly programs, which included celebrity readers who presented classic children's books. In addition, our partnership with the Detroit Public Library's Library on Wheels program allowed us to distribute more than 1,600 free books to children from across southeastern Michigan. The event also featured entertainment, arts and crafts, and healthy treats. The program drew families and the community together and promoted the importance and love of reading to children.

DETROIT FREE PRESS MARATHON

Through the years, the riverfront has been a dedicated Our partners also hosted such events as ethnic festivals, supporter of the annual Detroit Free Press Marathon, the Movement Electronic Music Festival, the Detroit which takes place in mid-October. The 2011 marathon International Jazz Festival, the GM-produced "Rockin' On hosted more than 19,000 runners, with a portion of the Riverfront" concert series, and concerts at Chene Park. the run taking participants along the RiverWalk. The All these programs have created a unique vibrancy and 26.2-mile route included both Detroit and Windsor, vitality on the riverfront, a riverfront of which Detroit with a Conservancy "spirit station" at the 25-mile area residents can be proud and with which they can marker where we, along with spectators, cheered on engage and enjoy with their families and communities the runners. for generations to come.

[COBO ARENA] Named for Albert E. Cobo, Detroit mayor from 1950-1957, the arena opened in 1960. It was conceived to be part of the Detroit Civic Center campus that included the Veteran's Memorial, Ford Auditorium and the City-County Building which has been renamed the Coleman A. Young Municipal Center, in honor of Coleman A. Young, Detroit mayor (1974-1993).

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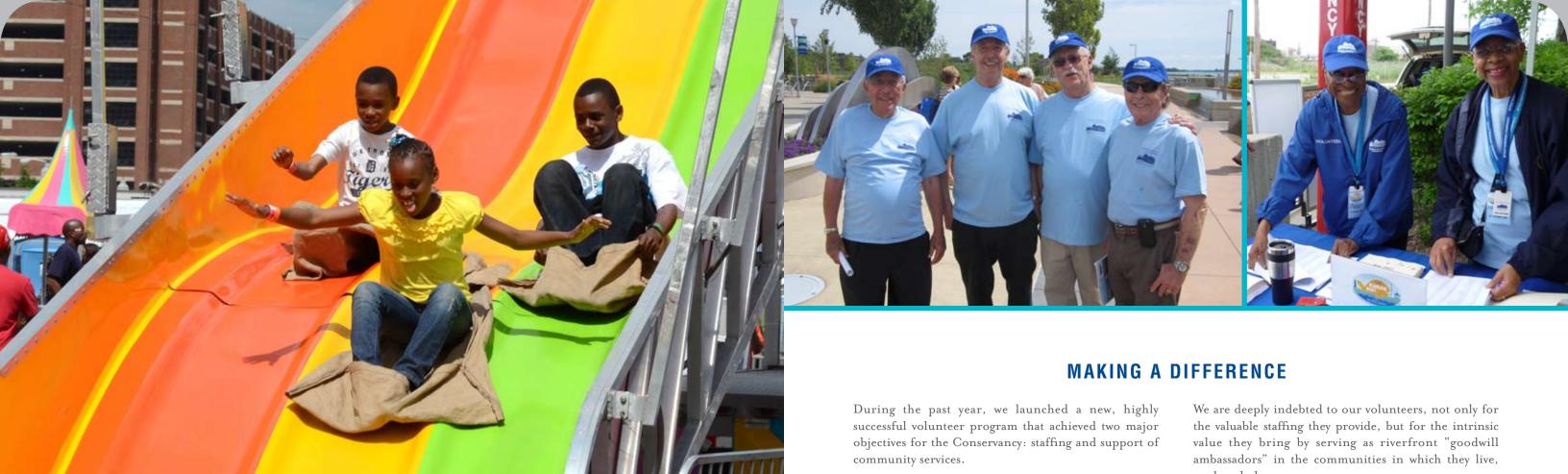
COMMUNITY PROGRAMS

Along with these key signature programs, the Conservancy also partnered with a variety of organizations to create a wide range of ongoing summer programming designed to encourage visitors to enjoy the riverfront in an interactive and enjoyable group setting. Programs included a river walkers senior walking group, yoga and tai chi on the riverfront, our canine club, the WGPR 107.5 RiverWalk exercise group, and bird-watching with the Detroit Riverfront Audubon Chapter.

We also complemented our summer season with winter activities - including cross country skiing, snowshoeing and winter dog walks - all designed to keep visitors engaged at the riverfront year round.

JJJ 人人人

IT STARTS HERE One Step at a Time



The first objective was to actively recruit, train and retain a large corps of dedicated Conservancy volunteers who As we move to expand this program, we will be looking could assist us in our efforts. We now have nearly 100 to increase the number of volunteers and the depth at trained and committed volunteers serving in a variety of which they serve. As they become more familiar with our capacities, thereby saving us both manpower and muchproject, our volunteers will take on even greater roles. needed financial resources.

We continue to look forward to the many rewards, The volunteers have also helped us attain a secondary both tangible and intrinsic, that a successful volunteer and equally important objective: that of creating a program affords to the Conservancy and to the stronger sense of community and collaboration. volunteers themselves. In the words of the late Dr. Dorothy I. Height, the African-American women's Our volunteer program has enabled rights leader, "Without community service, we would us to bring together a broad regional not have a strong quality of life. It's important to the community representing a variety of person who serves as well as the recipient. It's the way in which we ourselves grow and develop."

ethnicities, ages, backgrounds, experiences and cultures dedicated to one effort: providing our community with a greater sense of connection to their families, to each other, and to nature through our revitalized riverfront.

> 11 _ IT STARTS HERE One Step at a Time

^{3.} Gateway to Freedom International Memorial to the Underground Railroad – Ed Dwight







WE ARE DEEPLY INDEBTED

to our wonderful volunteers for the intrinsic

value they bring by serving as riverfront

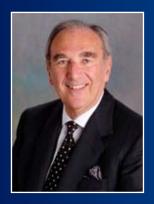
goodwill ambassadors.

work and play.

DETROIT/WAYNE COUNTY PORT AUTHORITY

[[]HART PLAZA] Just steps away from the riverfront at Hart Plaza are sculptures by three acclaimed artists.

^{1.} Joe Louis Memorial (the "Fist") – Robert Graham 2. Horace E. Dodge & Son Memorial Fountain and the Pylon Tower – Isamu Noguchi



One of the hallmarks of the Detroit area community always has been its generosity. Indeed, it is one of the most philanthropic communities in the country. This continues to be true as it pertains to the Detroit RiverFront Conservancy. Within a relatively short time, so much has been accomplished on the riverfront. We are deeply indebted to our public and private partners who have enabled us to be as successful as we have been. As we look to the future, however, much work remains. We look forward to continuing conversations with our dedicated supporters and to broadening our circle of friends. On behalf of the Conservancy Board of Directors and staff, please accept our sincere appreciation and gratitude.

David K. Page, Esq. Vice-Chair — Detroit RiverFront Conservancy, Chair — Advancement Committee

\$10.000.000 +

The Kresge Foundation **General Motors**

\$5,000,000 - \$9,999,999

Community Foundation for Southeast Michigan Compuware Corporation

\$1,000,000 - \$4,999,999

Daimler Chrysler Corporation Fred A. & Barbara M. Erb Family Foundation Ford Foundation Hudson-Webber Foundation W.K. Kellogg Foundation John S. & James L. Knight Foundation McGregor Fund The Elizabeth, Allan & Warren Shelden Fund The Skillman Foundation Toyota Motor North America Inc.

\$250.000 - \$999.999

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RENAISSANCE CENTER/

GM PLAZA & PROMENADE

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_____12 ____ 2010 | 2011 ANNUAL REPORT Ruth Roby Glancy The Glancy Foundation, Inc. Global Automotive Alliance Great Lakes Beverage Company Nancy P. & Paul C. Hillegonds Honigman Miller Schwartz and Cohn LLP Illitch Holdings, Inc. Industrial Fence & Landscaping, Inc. ITC Transmission George W. Jackson, Jr. JIR LLC Florine Mark & Mark/Lis Families Anne i Marszalek & Leonard P Marszalek Metaldyne, LLC Metropolitan Affairs Coalition Matthew T. Moroun Faye & Albert Taylor Nelson, Jr. Pepper Hamilton LLP Pickard Family Fund Posen Construction, Inc. Ram Realty Services Pamela E. Rodgers Nettie H. Seabrooks J. Ronald Slavik Randi R.G. & Anthony M. Stroh Mr. & Mrs. Frederick C. Stroh Carla & John W. Stroh, Jr. Pierre Stroh Talon Group ThyssenKrupp Budd Laura & Tom Trudeau United Steelworkers Jonathan T. Walton Family Gordon H. Ward Trust Kathleen Hahn Wendler Weyerhaeuser-Day Foundation WH Canon Company White Construction WW Group

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\$1,000 - \$4,999

Mr. & Mrs. Frank Angileri Automation Alley Sally & Donald Baker Baruzzini Construction Company John K. Blanchard _____13 ____

IT STARTS HERE One Step at a Time

GM PROMENADE GARDEN ROOMS

[GREEKTOWN] Detroit's Greektown, minutes from the riverfront, is a popular restaurant and entertainment district. Originally settled by German immigrants, it is on the National Register of Historic Places.

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[COMERICA PARK] Ten blocks from the riverfront is the popular Comerica Park, home of the beloved Detroit Tigers. Harriett & Walter Watkins

Richard E. Blouse, Jr. William J. Bohlen Center City Communications, Inc. Mary Christner Citizens Financial Group ClubCorp Financial Management Company Lois & Avern Cohn Amy B. Coleman Barbara-Rose Collins Community Central Bank Roger Cook Nancy Darga Robert Davis Penny DeVaull Patrick J. Devlin Dixon Masonry Valerie Ellis & Randy Rutkofske Adrienne & Robert Z. Feldstein Lauren & Phillip Wm. Fisher Mary Fleming Jodi Gaynor General Linen Geraldine Slaughter Memorials Giffels Webster Engineers GM Volunteer PLUS Program Beth & John Grant John H. Hartig Mr. & Mrs. William Henry Hines Interests, LLP Deb Hoadley Hospice of Michigan W.K. & Lorna C. Howenstein Fund Anne & Gilbert Hudson Mr. & Mrs. Joseph Hudson Jean Wright & Joseph L. Hudson Jr. Fund Institute of Real Estate Management Michigan Chapter 5 Elizabeth Stroh Jackson James Group International Jimenez Construction Evelyn Johnston R. Mechell Jones Harvey Kahalas Sylvia & Takao Kojima Maureen & Curt Korneffel William Lawson

> RIVARD PLAZA

Roger John Lesinski

\$1,000 – \$4,999 continued

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PUBLIC SECTOR

In addition to the generous philanthropic support that the Conservancy has received, this project would not have been possible without the support and financial investment of our governmental partners.

Special Thanks To

Mayor Dave Bing – City of Detroit Detroit Economic Growth Corporation Senator Carl Levin – United States Governor Rick Snyder – State of Michigan Former Governor Jennifer M. Granholm - State of Michigan Michigan Natural Resources Trust Fund County Executive Robert A. Ficano – Wayne County

City of Detroit

The Mayor's Office and City Council Downtown Development Authority Detroit Economic Growth Corporation

Wayne County

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Department of Public Services Parks and Recreation Division Department of Health and Human Services

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The Governor's Office and the State Legislature Department of Natural Resources Michigan Natural Resources Trust Fund Department of Transportation (MDOT) Economic Development Corporation (MEDC) Great Lakes Fishery Trust

Federal Government

The Michigan Congressional Delegation U.S. Coast Guard National Oceanic & Atmospheric Administration (NOAA) U.S. Army Corps of Engineers U.S. Department of Housing and Urban Development (HUD) Federal Highway Administration

Due to space limitations, only gifts of \$1,000 and above are listed here. Every gift is important, and the Conservancy thanks all of our supporters. This listing reflects cumulative contributions made as of June 30, 2011. The Conservancy has made every effort to reflect an accurate and complete list of our donors. Please contact us at 313.566.8200 to let us know of any errors or omissions.

14 ____

2010 | 2011 ANNUAL REPORT

[THE GLOBE & ELEVATOR BUILDINGS] The Globe Building sits on the former site of the Detroit Dry Dock Company where Henry Ford worked as an apprentice in the early 1880s. A neighboring structure, the Elevator Building, which now houses several creative businesses, was the site of a Studebaker automobile company factory.

REVENUE & EXPENDITURE SUMMARY

REVENUES

REVENUE3		A99E19	
Foundation Contributions	\$9,689,569.00	Cash and Current Assets	\$9,227,822.00
Corporate Contributions	129,592.00	Easements	26,849,254.00
Individual Contributions	655,210.00	Endowment	29,781,030.00
In-Kind Contributions	3,100,000.00	Pledges Receivable	428,494.00
Investment Income	2,879.00	Other Noncurrent Assets	27,779,527.00
Grant Income	_		
Other Income	200,676.00	TOTAL ASSETS	\$94,066,127.00
Net Assets Released from Restrictions	262,584.00		
TOTAL REVENUES	\$14,040,510.00	The financial statements for the Detroit RiverFront Conservancy as of December 31, 2010, have been	
EXPENDITURES East Riverfront Project	\$3,704,192.00	audited by an independent, certi firm. Copies of the complete aud statements are available upon req	fied public accounting lited financial
General and Administrative	1,181,606.00	The Detroit RiverFront Conser	
Fundraising	942,742.00	600 Renaissance Center	
TOTAL EXPENDITURES \$5,828,540.00		Suite 1720 Detroit, Michigan 48243	

EXCESS OF REVENUES OVER EXPENDITURES

\$8,211,970.00

_____15 ____ IT STARTS HERE One Step at a Time

[EASTERN MARKET] The Dequindre Cut Greenway reaches north from the riverfront within footsteps of Detroit's famous Eastern Market. The market is one of the most robust farmers markets in the U.S., featuring the freshest produce, flowers, specialty food items and meats.

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LIGHTHOUSE

DEQUINDRE CUT GREENWAY



ASSETS

CHENE PARK



A COMMUNITY COMING TOGETHER

The question might well be asked: Why have we been so successful in such a short period of time? Indeed, the Conservancy project has been one of the most successful fast-tracked developments in the history of Detroit.

The reasons are many but we want to emphasize one: We have benefitted from a unique public-private partnership which began with the City of Detroit, General Motors Corporation and The Kresge Foundation. Recognizing the riverfront's potential and displaying visionary leadership, these three entities provided the critical resources in the early days of this project that assured a solid launch of the non-profit Detroit RiverFront Conservancy and, ultimately, its success.

The City of Detroit leased land and allocated significant funds to prepare the riverfront district for public space and mixed-use development. These dollars financed a number of development initiatives including the removal of the silos that made way for the RiverWalk and its adjacent amenities, rebuilding of roads, construction of sidewalks, and the installation of street lights.

General Motors invested \$25 million into its waterfront renovations at the Renaissance Center, including building the GM Plaza and the first half mile of the RiverWalk, which it donated to the Conservancy along with considerable cash and in-kind support. The Kresge Foundation made its largest gift ever to a single project – a \$50 million challenge grant. This gift helped finance such expenses as the hiring of architects, engineers, Conservancy infrastructure, as well as the first phase of east riverfront construction. The grant essentially created a strong economic foundation that permitted the Conservancy to be launched on a sound financial footing.

But the story does not end here. Thanks to Kresge, GM and the City, we were able to leverage this funding to raise \$105 million to date towards a \$140 million goal to support costs associated with construction, operations, maintenance, security and programming where we have permanent stewardship responsibility. In addition, we have received public and private in-kind contributions of approximately \$160 million, bringing the total project investment to \$300 million.

Through this highly successful partnership that has brought together foundations, corporations, the public sector, our Board, Conservancy staff, individuals, families and the community at large, we are reminded that working together for a common purpose, we are able to achieve great things.

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[ELMW00D CEMETERY] Historic Elmwood Cemetery, site of the 1763 Battle of Bloody Run, is one of the oldest cemeteries in Michigan. Its park-like grounds, which feature ideas by famed landscape architect Frederick Law Olmstead, are the final resting place for many prominent Detroit citizens.

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Collaboration of the public/private partnership has been instrumental in the development of the riverfront – and the City of Detroit – ensuring a BRIGHTER FUTURE FOR ALL.







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HARBORTOWN

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Michele T. Marine Manager, Volunteer & **Programming Services**

Mac McCracken Director of Security & Operations

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[UNIVERSITY PREP HIGH SCHOOL] A couple of blocks from the riverfront, students have the opportunity to study a rich arts program with state-of-the-art technology. The school also offers an outstanding intern program.

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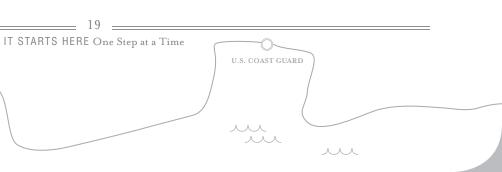
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Pat Vintevoghel Executive Assistant to the President & CEO and Office Manager

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Bianca Williams Programs & Community Outreach Coordinator



YESTERDAY, TODAY & TOMORROW

When the project for an accessible riverfront was unveiled in 2003, the vision of the Conservancy was to develop $5\frac{1}{2}$ miles from the Ambassador Bridge on the west to just east of the MacArthur Bridge (better known as the Belle Isle Bridge).

To date, there is public access to three miles of east riverfront which includes pavilions and plazas, fountains, butterfly gardens, cafés, an imaginative carousel, and lush landscaping, all connected to the ever popular RiverWalk.

We look forward to launching construction on the remaining segments of the east riverfront beginning spring of 2012. Information concerning this development is provided below.

MT. ELLIOTT PARK

A new pavilion and plaza is being planned to be constructed along with other community-oriented and environmentally sustainable design features. Our familiar pavilion blue-wall design and tent-like canopy and plaza will be constructed with an east orientation to capture views toward Belle Isle. Consistent with our commitment to energy and environmental sustainability, the Conservancy is seeking LEED Certification of the new pavilion. In recognition of the river as a historic commercial transportation route, a robust water feature has been designed to capture the imagination, and provide an educational resource, while offering enjoyment for visitors – safely. The popular existing shoreline and fishing outlooks will also be enhanced.

UNIROYAL SITE

Located east of Mt. Elliott Park and west of the MacArthur (Belle Isle) Bridge, the former site of the Uniroyal Tire factory is currently in its first phase of remediation. The Conservancy will immediately develop the public access portion of this riverfront site once the remediation is complete, providing the critical waterfront connection from Mt. Elliott Park to our bookend development at Gabriel Richard Park.

GABRIEL RICHARD PARK (Just east of the MacArthur (Belle Isle) Bridge)

We are constructing much-needed connections to surrounding communities. In harmony with our commitment to sustainability, a new parking lot has been designed near the Brodhead Armory. In addition, along Jefferson Avenue, we provide shared paths for bicycles and pedestrians, and offer an entry point from Jefferson into the park. The vast adjacent grassy park, sloping to the river,

provides a natural way to capture and filter storm water, eliminating the impact on storm water underground sewer systems. New trees will be planted to encourage the restoration of natural habitats. Newly installed lighting will highlight the lovely labyrinth work of public art.

ADDITIONAL EAST RIVERFRONT DEVELOPMENT

The public access portion of riverfront land located to the west and east of Chene Park, connecting to the Stroh properties, will be developed. Additional development/improvements include the upgrading of the Command Center security system located at Rivard Plaza, and the integration of the Civic Center RiverWalk into the Conservancy's improvements, maintenance, security and signage systems which will include new lighting, security cameras, and concrete repairs.

As we continue our primary objective of establishing the riverfront as a destination place, our development will feature a variety of what we have coined "destination vignettes" which will include interactive electronic applications, water features, viewing devices, and engaging educational displays.

Finally, the recent Atwater streetscape improvements will be enhanced with wayfinding signage, benches and other improvements.

WEST RIVERFRONT

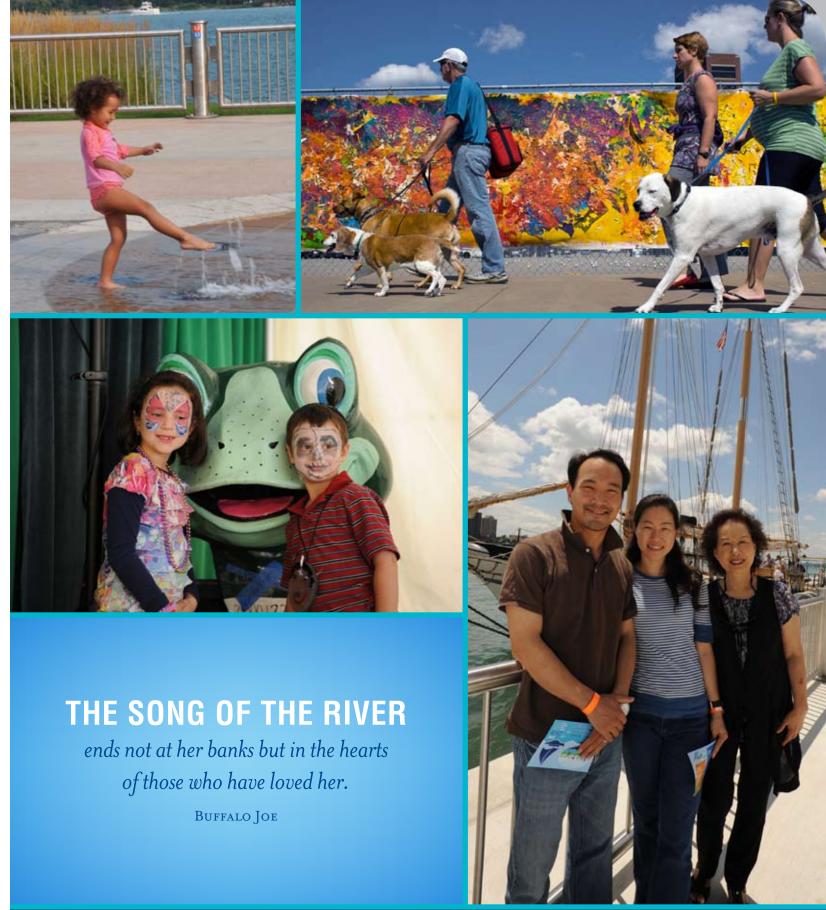
As we look ahead, we have adopted a three-point strategy for implementing the west riverfront (from Joe Louis to the Ambassador Bridge) development by engaging the community in the conceptual process, negotiating land control for properties, and identifying financial support.

A west riverfront stakeholder steering committee has been organized to involve the community. The Conservancy controls 26 acres of the former Detroit Free Press property; we are currently in discussions with west riverfront landowners to acquire additional riverfront property.

As we move westward, we will continue to work conscientiously to connect communities to the river, collaborate with our public and private partners, and provide safe access for the many visitors who enjoy the riverfront yearly.

As we look to the past, we do so with pride. As we examine where we are, we enjoy what has been accomplished and recognize what more needs to be done. As we look to the future, we do so with unbridled hope and optimism.

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MT. ELLIOTT

PARK

[MT. ELLIOTT PARK] Plans are underway for a new plaza and pavilion. The park, a major destination for riverfront visitors, will be introducing a universally accessible water feature in the context of an authentic historic freighter.

[GRAND BOULEVARD] Once a border of the City of Detroit, Grand Boulevard runs from Gabriel Richard Park on the east to Riverside Park on the west. This same stretch will one day be the length of the RiverWalk. GABRIEL RICHARD PARK PLAZA & PAVILION

MACARTHUI BRIDGE

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